

Agreement for Extension of Loan No 31677

Whereas, there remains unpaid on a certain note executed by Sallie Burgess, Marnie Burgess and B. I. Grant to The Penn Mutual Life Insurance Company of Philadelphia secured by a mortgage upon real estate in Greenville County, State of South Carolina, dated May 1st 1922 and recorded in said county on June 26, 1922, in Volume 50 of Mortgages page 480 the sum of \$2250.00 Dollars with interest from May 1, 1932 and

Whereas title to the above mentioned real estate is now vested in Lauretta C. Fossett subject to said mortgage, and

Whereas, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

Now Therefore, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said Lauretta C. Fossett hereby agrees, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$75 on the first days of May and November 1933, 1934, 1935, 1936; Balance on May 1, 1937 with the privilege of paying any amount not exceeding twenty per cent of the balance due on said principal on any interest paying date, with interest thereon from May 1, 1933 until said principal shall be fully paid, at the rate of six per cent per annum payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

It is agreed that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

In Testimony Whereof, the said Lauretta C. Fossett have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 1st day of May 1932.

Executed in Duplicate -

next Page